CALL FOR PROJECTS - Low-interest Loans for Water/Wastewater Infrastructure Projects

The State Revolving Fund (SRF) Program is calling for projects for State Fiscal Year 2018. The SRF program offers low-interest, long-term financing to public water systems, public wastewater systems and municipalities for drinking water infrastructure and surface-water quality improvement projects. The program provides loans through two funds, the Drinking Water SRF and Clean Water SRF.

Application Process

Eligible project sponsors interested in using SRF funding for a capital project in SFY 2018 are asked to submit a project questionnaire to the SRF Program by March 24, 2017. To download a project questionnaire and find out more about eligible projects and the technical requirements of the SRF visit http://www.scdhec.gov/srf. Project questionnaires that have been submitted to DHEC's SRF Program within the past two years also will be considered for funding.

SRF Funding Priorities

<u>Drinking Water SRF</u> - funding priority is given to projects that will improve a system's ability to meet state drinking water standards. Typical projects include construction or rehabilitation of drinking water treatment and distribution systems.

<u>Clean Water SRF</u> - funding priority is given to projects that will improve a system's ability to meet state wastewater discharge standards and/or improve water quality, especially in a water body with a known water quality problem. Typical projects include the construction or rehabilitation of wastewater treatment and collection systems as well as stormwater management projects.

Loan Rates and Policies

DHEC and the Rural Infrastructure Authority (RIA) jointly administer the SRF Program. RIA works with sponsors to determine creditworthiness for loan approval and sets loan rates. To view current loan rates and policies visit http://www.ria.sc.gov/index.php/financing-terms/.

More Information and Contacts

SRF Workshop - Sponsors and consultants are <u>invited to attend</u> the upcoming SRF workshop to be held at Saluda Shoals Park (northwest of Columbia) on February 9, 2017. For more information on this free workshop, see the attached flier, or contact Pamela Williams at 803-737-0390, or <u>pwilliams@ria.sc.gov.</u>

Contact Lynne LaSalle at lasalli@dhec.sc.gov or 803-898-4395 or Chuck Gorman at gormancm@dhec.sc.gov or 803-898-3993 for more information. For loan or financial eligibility questions, contact Trish Comp at tcomp@ria.sc.gov or 803-737-3808.